CERTIFIED COPY OF RESOLUTIONS

And

CERTIFICATE OF INCUMBENCY

(Church Borrower)

 RESOLVED that it is in the best interest of

 (the “Church”) to obtain a loan from \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (the “Lender”) in the principal amount of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, with interest, in connection with certain real estate located at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, the loan to be made for the purpose of:

* construction of certain improvements consisting of \_\_\_\_\_\_\_\_\_\_\_\_\_\_, OR
* refinancing at reduced interest rate of existing loan to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ with an outstanding amount of approximately $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

to be secured by the Church’s conveyance of the real property and improvements constructed or to be constructed thereon by a deed of trust for the Lender, by the Church’s grant to the Lender of a security interest in certain personal property used in connection therewith, and by execution and delivery of such other documents as necessary regarding said loan;

 RESOLVED FURTHER that the following Authorized Parties have been duly elected or appointed to and qualified in the offices of the Church set forth opposite each of their respective names and are the incumbents of such offices, that they are the officers of the Church empowered to act pursuant to the Resolutions herein until such time as their successors may be duly elected or appointed and qualified, and that the authentic signature of each of such officers appears opposite his or her name.

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| **OFFICE** | **NAME** | **SIGNATURE** |
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That the signature(s) of any \_\_\_\_\_\_\_\_ [one, two, three, etc.] of the above shall be required for each document to evidence the transaction.

 RESOLVED FURTHER that the Church’s Authorized Parties be, and each of them if more than one (acting alone) hereby is, authorized, directed and empowered in the name and on behalf of the Church, to do all acts necessary and to execute, perform and deliver to the Lender all necessary documents, notes, deeds of trust, loan agreements, letter of credit agreements, guaranties, security agreements, UCC financing statements, indemnities, contracts, applications, assignments and any other instruments, including but not limited to the Loan Documents, in connection with the loan on such terms and in such form as may be required by the Lender and as may be deemed necessary, appropriate or advisable by such Authorized Parties, their execution thereof to be conclusive evidence of such necessity, appropriateness or advisability; and

 RESOLVED FURTHER, that such Authorized Parties of the Church be, and each of them if more than one (acting alone) hereby is, authorized, directed and empowered in the name and on behalf of the Church to take all such further action, perform such further duties and execute and deliver or file such additional agreements, documents, applications, instruments, certificates and church papers as are contemplated in or by the Loan Documents or any agreement, document or instrument executed and delivered pursuant thereto or in connection therewith or as such Authorized Parties may otherwise deem necessary or desirable in order to accomplish the purpose and intent of the foregoing Resolutions, the taking of such action, the performance of such duties and the execution and delivery of such agreements, documents, applications, certificates, instruments and papers to be conclusive with regard to such necessary or desirability; and

 RESOLVED FURTHER that all documents and acts in connection with the loan heretofore executed, performed and delivered for an on behalf of the Church by such Authorized Parties of the Church are hereby ratified, adopted and confirmed.

 The above Resolutions were duly adopted by:

* Congregation of the Church on the \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_.
* Authorized Parties and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [officers, pastor, deacons, elders or other officers required by church constitution, bylaws or other governing documents] on \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_.
* [District Superintendent or other oversight authority] on the \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_.

That the above authorizations and approvals were all obtained pursuant to the rules and procedures of the governing documents of the organization, that they are all of such authorizations and approvals necessary to adopt said resolution and enter into the contemplated transaction and that said Resolutions are still in full force and effect and have not been rescinded, amended or modified

This the \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_.

 Signature:

 Name (printed):

 Title:

 Name of Church: