**SUBSTITUTION OF TRUSTEE**

(Deed of Trust Book \_\_\_\_\_\_, page \_\_\_\_\_)

STATE OF NORTH CAROLINA

COUNTY OF \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

THIS SUBSTITUTION OF TRUSTEE, made this the \_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_\_\_, by

of the County of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, State of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (“Noteholder”), and

of the County of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, State of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(“Substitute Trustee”).

W I T N E S S E T H:

WHEREAS, by Deed of Trust recorded in Book \_\_\_\_\_, Page \_\_\_\_\_ of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ County Registry (the “Deed of Trust”),

(Grantor/Mortgagor) conveyed to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as Trustee for

(Beneficiary/Mortgagee), real estate located in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ County, North Carolina, as more particularly described in said Deed of Trust, to secure certain indebtedness therein set out; and

WHEREAS, Noteholder is the sole holder and owner of the indebtedness secured by the Deed of Trust herein described; and

WHEREAS, Noteholder is desirous of appointing a Substitute Trustee in the place and stead of the Trustee named in the above-referenced Deed of Trust all as provided for in said Deed of Trust;

NOW, THEREFORE, pursuant to the authority of Section 45-10 of the General Statutes of North Carolina, and the terms of the Deed of Trust, Noteholder hereby appoints

to be Substitute Trustee in the above-referenced Deed of Trust in the place and stead of the Trustee therein designated, with all the powers, duties and obligations conferred in said Deed of Trust upon the Trustee originally named therein; and the Substitute Trustee is hereby authorized and instructed by the undersigned to cancel the said Deed of Trust before the Register of Deeds of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ County, North Carolina, at the earliest possible convenience.

IN WITNESS WHEREOF, Noteholder has duly executed this instrument as of the day and year first above written.

INDIVIDUAL NOTEHOLDER EXECUTE HERE:

By:

Print or Type Name:

NON-INDIVIDUAL NOTEHOLDER EXECUTE HERE:

(Entity Name)

By:

Print or Type Name:

Title:

By:

Print or Type Name:

Title:

State of

County of

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she signed the foregoing document:

[insert name(s) of principal(s)].

Date:

, Notary Public

Notary’s Printed or Typed Name

(Official/Notarial Seal) My commission expires: