NORTH CAROLINA DEED OF RELEASE

Mail/Box to:

This instrument was prepared by:

Brief description for the Index:

THIS DEED OF RELEASE, made this the \_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_\_\_, by and between

, Noteholder, party of the first part, and , Borrower, party of the second part;

WITNESSETH: That whereas Borrower heretofore executed a certain Deed of Trust dated to ,trustee, in the amount of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, and recorded in Book  , page \_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ County Registry, to secure a certain Note therein set out due and payable to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_; and

WHEREAS, Noteholder is the sole holder and owner of the indebtedness secured by the Deed of Trust herein described; and

WHEREAS, Borrower has requested Noteholder to release from the lien of the Deed of Trust so much of the land therein conveyed as is hereinafter described, and Noteholder has agreed to do so.

NOW THEREFORE, Noteholder, for a valuable consideration paid by Borrower, the receipt of which is hereby acknowledged has remised and released and by these presents does remise, release and forever quitclaim unto Borrower and his heirs and assigns certain lands situate in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ County, North Carolina more particularly described as follows:

TO HAVE AND TO HOLD the aforesaid parcel of land unto Borrower, his heirs and assigns, free and discharged from the lien of the Deed of Trust hereinabove mentioned.

But it is understood and agreed that this release shall apply only to so much of the lands as are herein expressly described and conveyed, and that the remainder of said lands shall remain subject to the lien of said Deed of Trust which shall remain in full force and effect.

When reference is made to Noteholder and Borrower, the singular shall include the plural and masculine shall include feminine or neuter.

IN TESTIMONY WHEREOF, Noteholder has duly executed this release as of the day and year first above written.

**INDIVIDUAL NOTEHOLDER EXECUTE HERE:**

(SEAL)

Print/Type Name:

**NON-INDIVIDUAL NOTEHOLDER:**

(Entity Name)

By:

Print/Type Name:

Title:

By:

Print/Type Name:

Title:

By:

Print/Type Name:

Title:

State of **NOTEHOLDER ACKNOWLEDGMENT**

County of

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she signed the foregoing document:

[insert name(s) of principal(s)].

Date:

, Notary Public

Notary’s Printed or Typed Name

(Official/Notarial Seal) My commission expires: