Mail/Box to: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

This instrument was prepared by: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Brief description for the Index: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

NORTH CAROLINA

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ COUNTY

MEMORANDUM OF OPTION

(N.C.G.S. 47-18, 47-119 & 47-120)

In consideration of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, the receipt of which is hereby acknowledged, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (name and address of Optionor(s)) does hereby give and grant to

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (name and address of Optionee(s)) the right and option to purchase the following property:

[*property description from contract*]

This option shall expire on: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

The provisions set forth in a written option agreement between the parties dated \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ are hereby incorporated in this memorandum.

Witness our hand(s) and seal(s) this \_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_.

OPTIONOR(S): OPTIONEE(S):

(SEAL) (SEAL)

Print/Type Name: Print/Type Name:

(SEAL) (SEAL)

Print/Type Name: Print/Type Name:

State of

County of

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she signed the foregoing document:

[*insert name(s) of Optionor(s)*].

Date:

Notary Public

(Official/Notarial Seal) My commission expires:

State of

County of

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she signed the foregoing document:

[*insert name(s) of Optionee(s)*].

Date:

Notary Public

(Official/Notarial Seal) My commission expires: